

Statutory Reports

Business Responsibility Sustainability Report 2021-22

Section A : General Disclosure

I. Details of the listed Entity

1	Corporate Identity Number (CIN) of the Listed Entity	L40106GJ2015PLC082007
2	Name of the Listed Entity	Adani Green Energy Limited (AGEL / Company)
3	Year of incorporation	2015
4	Registered office address	Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S G Highway, Khodiyar, Ahmedabad - 382 421, Gujarat, India
5	Corporate address	Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S G Highway, Khodiyar, Ahmedabad - 382 421, Gujarat, India
6	E-mail	investor.agel@adani.com
7	Telephone	+91 79 25555555
8	Website	www.adanigreenenergy.com
9	Financial year for which reporting is being done	Financial Year 2021-22
10	Name of the Stock Exchange(s) where shares are listed	BSE Limited and the National Stock Exchange of India Limited
11	Paid-up Capital	₹1564.01 crore
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Santosh Kumar Singh, Chief Sustainability Officer Investor.agel@adani.com +91 79 2555 5555
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Consolidated basis

II. Products and Services

14. Details of business activities (accounting for 90% of the turnover):

Description of Main Activity	Description of Business Activity	% of Turnover of the entity
Generation of power	Power Generation using renewable Energy	100

15. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

Product/Service	NIC Code	% of total Turnover contributed
Electric Power Generation using renewable Energy	35105	100

III. Operations

16. Number of locations where plants and/or operations/offices of the entity are situated

Location	Number of plants	Number of offices	Total
National	91	1	92
International	0	0	0

17. Markets served by the entity:

a. Locations	Number
National (No. of States)	12
International (No. of Countries)	0

- b. What is the contribution of exports as a percentage of the total turnover of the entity?

Zero

- c. A brief on types of customers:

India's electricity sector consists of the Generators, Transmission Licensees and Distribution Licensees. The Generating companies tie up their power through long term Power Purchase Agreements (PPAs) with the Distribution Companies (DISCOMs). AGEL's 89% of the portfolio has executed PPA's with such Sovereign counterparties viz. SECI, NTPC, NHPC, State DISCOMs, etc.

IV. Employees

18. Details as at the end of Financial Year

1. Employees (including differently abled):

Particulars	Total (A)	Male (Number (B) & Percentage (B/A))	Female (Number (B) & Percentage (B/A))
Permanent (D)	1,182	99%	1%
Other than Permanent (E)	1,173	100%	0%

2. Workers (including differently abled)

Particulars	Total (A)	Male (Number (B) & Percentage (B/A))	Female (Number (B) & Percentage (B/A))
Permanent (D)	0	0%	0%
Other than Permanent (E)	0	0%	0%

3. Differently abled Employees

Particulars	Total (A)	Male (Number (B) & Percentage (B/A))	Female (Number (B) & Percentage (B/A))
Permanent (D)	0	0%	0%
Other than Permanent (E)	0	0%	0%

4. Differently abled Workers

Particulars	Total (A)	Male (Number (B) & Percentage (B/A))	Female (Number (B) & Percentage (B/A))
Permanent (D)	0	0%	0%
Other than Permanent (E)	0	0%	0%

19. Participation/Inclusion/Representation of women

	Total (A)	Number (B)	Percentage of Females % (B/A)
Board of Directors	10	1	10%
Key Management Personnel*	4	0	0%

* Two of the Key Management Personnel are also occupying the position of the Director.

20. Turnover rate for permanent employees and workers: (Disclose trends for the past 3 years)

	Turnover Rate in FY 2021-22			Turnover Rate in FY 2020-21			Turnover Rate in FY 2019-20		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	16%	0%	16%	9%	0%	9%	6%	0%	6%
Permanent Workers	NA	NA	NA	NA	NA	NA	NA	NA	NA

V. Holding, Subsidiary and Associate Companies (including joint ventures)

21. Names of holding / subsidiary / associate companies / joint ventures

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
Please Refer Annexure I				

VI. CSR Details

	Response
22. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)	Yes
(ii) Turnover (in ₹)*	10,672 crore
(iii) Net worth (in ₹)	2,269 crore
(iv) CSR Obligation for FY 2021-22	2.76 crore
(v) CSR contribution made for FY 2021-22	2.78 crore

* Standalone turnover of the Company

VII. Transparency and Disclosures Compliances

23. Number of Complaints/Grievances received on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct from various Stakeholder Groups and Number of complaints pending resolution at close of the year. NIL
24. Overview of the entity's material responsible business conduct issues along with the financial implications of the risk or opportunity (Indicate positive or negative implications):

Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate the positive / negative implications)
Right of way and land availability	Risk	Land Procurement is an essential step for setting up renewable business in compliance with legal and social regulations. The type of land acquired by AGEL is either Government or Private depending on the availability of wasteland, avoiding resettling of communities as well as preventing nearness of transmission of solar radiation.	In order to establish Right of way, AGEL signs an agreement of easement with land owners to secure land ownership in areas that fall in close vicinity to the project site to allow construction of approach roads and main road for the commute.	negative

Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate the positive / negative implications)
Climate change	Risk	Severe weather events are a risk to our operations and asset management along with internal as well as external stakeholders. Climate risk is material to customers, investors, and employees too. Responding to these concerns has become central to stakeholder understanding of climate-related risk to the company.	As a leader in renewable and green energy, we prioritize that every action of ours follows the principle of sustainable development.	negative
Asset management	Opportunity	Asset management helps AGEL in keeping track of all our assets and investments. Keeping account of the assets helps streamline our operations, especially in relation to sale or disposal. Our asset management systems and processes, and project tracking and control mechanism enable us to detect any slippages and identify value accretion opportunities within the project timeline.		negative
Business continuity	Risk	Prevention and recovery from potential threats such as natural disasters or disruption in operation due to technical failure are crucial to us	A business continuity plan is designed to protect our personnel and assets and make sure they can function quickly when disaster strikes. It is material to us as it reduces cost and duration of any disruption, mitigates risk and financial exposure, builds customer confidence, and safeguards our reputation.	negative
Safety and security (public)	Risk	The construction phase activities such as the piling of solar panels and erection of the WTGs, construction of the transmission line and substation and movement of material and personnel may result in impacts on the health and safety of the community. The operation phase activities include the accidental impacts-blade throw and Natural Disasters.	We adhere to stringent safety and security compliance measures so that we do not pose risk to the general public at our operation sites.	negative

Section B : Management and Process Disclosures

Sr. No.	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes										
1	a. Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/ No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
	c. Web Link of the Policies, if available	<p>BRR policy https://www.adanigreenenergy.com/investors/corporate-governance</p> <p>Employee Grievance Policy https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf</p> <p>Integrated Management System Policy https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/IMS-Policy-01122021.pdf</p> <p>Corporate Social Responsibility Policy https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/AGEL---CSR-policy-04022020-2.pdf</p> <p>Code of Conduct https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/AGEL---Code-of-Conduct-for-Board-and-Senior-Management-01042019.pdf</p> <p>VIGIL MECHANISM / WHISTLE BLOWER POLICY https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/AGEL--Whistle-Blower-Policy-04022020.pdf</p> <p>Land Procurement Policy https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Land-Policy.pdf</p>								
2	Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes. Our goal is to create an efficient and sustainable supply chain that meets the development needs of our company, the interests of all our stakeholders and protects the environment. We believe in trust and long partnerships with our vendors and suppliers. We have a process of onboarding for all the vendors through pre-qualification, which ensures vendor credentials and capability to execute assignments, adherence to health, safety, environmental and social requirements.								

Sr. No.	Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
4	<p>Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.</p>	<ul style="list-style-type: none"> - Quality Management System (QMS, ISO 9001:2015), - Environmental Management System (EMS, ISO 14001:2015), - Occupational Health and Safety Management System (OH&SMS, ISO45001:2018) - Energy Management System (EnMS, ISO50001:2018) - Asset Management System (AMS, ISO55001:2014) <p>TUV NORD India auditors have assessed the implementation of the ISO 27001 (Information Security Management System - ISMS) and ISO 22301 (Business Continuity Management System - BCMS) standards. The auditors have recommended AGEL for ISO 27001 and ISO 22301 system certificates.</p>								
5	<p>Specific commitments, goals and targets set by the entity with defined timelines, if any.</p>	<p>The Company's commitment to contribute to sustainable development is well aligned with Adani Group's purpose of Nation Building that provides a guiding framework for investment in businesses that accelerate India's economic growth and enhance citizen wellbeing.</p> <p>We have worked to embed this sustainability commitment into our strategy, our business processes and decision-making. Some of our key ESG goals and ambitions include-</p> <ul style="list-style-type: none"> - 25 GW renewable energy capacity by FY25 & 45 GW renewable energy capacity by 2030 - AGEL will invest USD 20 billion in renewable energy development over the next decade and develop a 2-GW per year solar manufacturing capacity by FY 2022-23 - Net-zero carbon emission by 2050, - Net Water neutral certified company (for 100% of > 200 MW single location plants FY 24-25), - Zero-Waste-to-Landfill (ZWL) Certified Company for 100% of operating renewable energy generation plants by 2024-25, - Conducting baseline and risk assessment in line with International Convention on Biodiversity Conservation and National Biodiversity Action Plan by 2023-24, - Conduct business with no net loss to biodiversity and 100% alignment with India Business Biodiversity Initiative (IBBI) by 2025. - Single-use-Plastic-Free (SuPF) Certified Company for 100% of operating renewable energy generation plants by 2023-24 								

6. Performance of the entity against the specific commitments, goals, and targets along-with reasons in case the same are not met.

AGEL's Goals	Target to Achieve	Performance
- 25 GW renewable energy capacity by 2025 and 45 GW by 2030 with average tariff below Average Power Purchase Cost (APPC) at the national level Y25 & 45 GW renewable energy capacity by 2030	2025 & 2030	On March 31, 2022, Adani Green Energy Ltd. had ~6.7 GW installed capacity with average power purchase agreement (PPA) rate of ₹2.99/kWh compared to APPC INR 3.85/kWh /- per unit.
- AGEL will invest USD 20 billion in renewable energy development over the next decade and develop a 2-GW per year solar manufacturing capacity by FY 2022-23	2030	AGEL has invested ~1.95 billion (assuming USD/ INR 75)
Provide reliable energy through renewable energy hybrid projects and develop a 2 GW per year solar manufacturing capacity	2022-23	1.7 GW hybrid projects in Rajasthan are near completion. Additional 1.0 GW hybrid projects are under various stages of implementation. 2 GW Solar Manufacturing Capacity already operating an affiliate. This is being further expanded by another 2 GW by mid-2023.
- Single-use-Plastic-Free (SuPF) Certified Company for 100% of operating renewable energy generation plants by 2023-24	2023-24	AGEL had achieved the target within one year of setting the target for becoming Single-use-Plastic-Free (SuPF) Certified Company for 100% of operating renewable energy generation plants
- Net Water neutral certified company (for 100% of > 200 MW single location plants FY 24-25),	2024-25	648 MW solar plant at Kamuthi, Tamil Nadu becomes Water Positive. Other projects are under process of implementation for net water neutral
Zero-Waste-to-Landfill (ZWL) Certified Company for 100% of operating renewable energy generation plants by 2024-25	2024-25	Implementation underway, certification to follow
- Conduct business with no net loss to biodiversity and 100% alignment with India Business Biodiversity Initiative (IBBI) by 2025.	2024-25	In-process

Governance, leadership and oversight

7 Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements

The Adani Group's purpose of Nation Building provides a guiding framework for investment in businesses that accelerate India's economic growth, which is vital for the wellbeing of its citizen. The Group strongly believes that embedding Environmental, Social, and Governance (ESG) principles in its business operations is not only a responsibility but an essential part of our DNA. Adherence to these principles helps build resilience, transform culture and long-term value creation to systematically identify opportunities,

manage risks, and secure the interest of all our stakeholders. As a part of our vision to lead the sustainable energy future, we are committed to providing an ecologically leading solution to climate change, water scarcity and the unsustainable growing consumption of natural resources. While climate change has been an important driver for renewable energy adoption, water availability provides an additional impetus. By generating clean electricity with no emissions and virtually negligible water consumption in comparison to business as usual, we are enabling customers to decouple their own business growth from environmental impacts. We support efforts to shift to zero carbon grids while aligning

our goals with our customer's decarbonization commitments.

8 Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).

The Board of the Company has constituted a Corporate Responsibility Committee comprising solely of the Independent Directors to oversee strategies, activities and policies including environment, social, sustainability, governance, health and safety, human talent management and

related material issue and indicators in the global context and evolving statutory framework.

9 Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.

Corporate Responsibility Committee (a sub-committee of the Board) with 100% Independent Directors). The Committee meets on a quarterly basis.

10 Details of Review of each NGRBCs by the Company

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee	Frequency (Annually/ Half yearly/ Quarterly/ Any other - pls specify)
Performance against above policies and follow up action	Yes. By Corporate Responsibility Committee of the Board	Quarterly
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances.	Yes	-
11 Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	Yes. The assessment / evaluation of working is carried out by TUV NORD India.	

Section C: Principle Wise Performance

Principle 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

1 Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	2	ESG, Regulatory, Governance, General Induction to various departments	80% (50% of which were Independent Directors)
Key Managerial Personnel	2	ESG, Regulatory, Governance, General Induction to various departments, Cyber security awareness, IMS Energy management	100%
Employees other than BoD and KMPs	53	Technical, Behavioral, Functional including ESG, Safety, POSH, Code of Conduct & Values.	79% All new joinees are 100% covered
Workers	0	0	0

2 Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year:

Monetary

	Penalty/Fine	Settlement	Compounding Fee
NGRBC principle	Nil	Nil	Nil
Name of regulatory/ enforcement agencies/ judicial institutions	Nil	Nil	Nil
Amount (INR)	Nil	Nil	Nil
Brief of case	Nil	Nil	Nil
Has an appeal been preferred (Yes/No)	Nil	Nil	Nil

Non- Monetary

	Imprisonment	Punishment	Compounding Fee
NGRBC principle	Nil	Nil	Nil
Name of regulatory/ enforcement agencies/ judicial institutions	Nil	Nil	Nil
Brief of case	Nil	Nil	Nil
Has an appeal been preferred (Yes/No)	Nil	Nil	Nil

3 Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable	Not Applicable

4 Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes. The Company has an Anti-Corruption and Anti-Bribery policy (ABAC) in place.

The Company is committed to upholding the utmost standards for transparency and accountability in all its operations and strives to attain its purpose through compliance with national and international legal and ethical requirements. The Company does not tolerate any form of bribery, embezzlement, or corruption, and will uphold all applicable laws countering these unethical practices. The policy include the followings:

- Risk Assessment procedures & Internal Controls
- Mechanism to deal with bribery/corruption
- Coverage of trainings on Anti-corruption issues

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/ESG-DisclosuresRev1.pdf>

5 Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	Current FY	Previous FY
Board of Directors	Nil	Nil
Key Managerial Personnel	Nil	Nil
Employees other than BoD and KMPs	Nil	Nil
Workers	Nil	Nil

6 Details of complaints with regard to conflict of interest:

	Current FY	Previous FY	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil	Not Applicable
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil	Not Applicable

7 Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable

Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe.**1 Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.**

	Current FY	Previous FY	Details of improvements in environmental and social impacts
R&D	0%	0%	
Capex	26.09%	3.03%	Capax done on purchase of 430 Wp solar modules and 540 Wp solar modules, which are more efficient and reduces the land requirement for the project. Capex done on changing Solar Module cleaning from Manual to Semi-automatic machine cleaning at O&M plants

As a % to Revenue from operations

2 a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes, The Company has a Suppliers' Code of Conduct stating specific expectations for engaging with suppliers. Here, "supplier" refers to material suppliers/service providers/vendors/traders/agents/ consultants/ contractors/third parties including their employees, agents, and other representatives, who have a business relationship with and provide, sell, seek to sell, any kinds of goods or services to the Company or any of its subsidiaries and associated entities.

The Suppliers' Code of Conduct facilitates collaboration with our suppliers in the promotion of professional and fair business practices that integrates respect of human rights, business ethics and environment. Our objective is to ensure that we minimize our potential impacts on people and on the environment, and that we manage business and reputation risks while capitalizing on opportunities. For example, we make efforts to source supplies and services from local sources where possible. We also organize various capacity building programs for our value chain partners.

Typical sustainability assessment of critical suppliers includes questions and performance on the following:

Environment

Environment Management certification; Energy Management certification; Scope 1 and Scope 2 GHG emissions; notice / penalties; pollution; energy consumption; water conservation; packaging; land conservation; air emission; hazardous waste and other certifications

Social

Human Rights Policy; POSH provisions; Child Labor Policy; social accountability certification; medical fitness checks; compensation laws; Employee Policies; CSR Policy; Health & Safety Policy; external certifications; safety performance

Governance

Board Diversity Policy; code of conduct; Whistle Blower Policy; information security certification; ESG reporting; other policies; licenses; women representation; notice / penalty; financial strength – auditing and reporting

We have identified the following ESG and Sustainability risks in the supply chain and are working on the risk mitigation measures:

- High risk-based on Geo-political Risk and possible increase in import duties
- Human Rights Violations controversies in media

Availability of Raw Materials in the long-term:

We have identified five tier-1 suppliers as critical suppliers based on the critical components (solar panels, wind turbine generators etc.). They contribute to 75% of the total procurement spend. We have initiated engagement with these critical suppliers. As a mitigation measure, they are required to share their management system (ISO 9001, 140001, 45001) and human rights policy and initiatives (UNGC, SA 8000). Further, we have also initiated requesting sustainability and CSR reports, their climate initiatives like SBTi; RE100, Net Zero etc. Most of the critical suppliers have many of these initiatives, as they are globally reputed large original equipment manufacturers (OEM).

- Supplier name/ address
- Goods/ service supplied
- Sustainability reporter
- CDP Responder/ climate initiatives
- IMS certificates • UNGC / Human Rights practices

b. If yes, what percentage of inputs were sourced sustainably?

100%

3 Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

- All our plants are Single Use Plastic (SUP) free. Other plastic waste are be disposed through scrap vendors.
- Batteries** - are returned to battery OEM, as its covered in ERP – take back mechanism, Damaged solar panels - are returned to respective OEM for repair / material recovery.
- Used Oil, Oil soaked cotton waste, Empty oil drum** - are sent to authorized recyclers/Treatment, Storage and Disposal Facility (TSDF)

4 Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Owing to the nature of the Company's product/ service offerings, EPR is not applicable to the Company.

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

1 a. Details of measures for the well-being of employees:

Our people form an integral part of our journey towards transformational, responsible and sustainable change. Our people policies are designed to provide an excellent work environment which is safe, conducive, harmonious and support all round development of our employees. Our efforts to nurture our Human Capital are in alignment with our ESG commitment.

b. Details of measures for the well-being of workers:

In order to ensure safety and well-being at workplace, we conduct various trainings for all our employees as well as contractual workers. We focus on making the trainings relevant and practical by engaging our workforce in different modules. We also conduct various awareness and health promotion activities for our employees and contractual workers.

We also have specific health standards and undertake first aid and health emergency management and have employed qualified medical practitioner at each of our business locations. To protect our employees and contractual workers, appropriate personal protective equipment's (PPEs) are also provided.

% of Employees & Workers (Permanent and Other employees) covered by :

	Male	Female	Total	Information available (Y/N)
Total (A)	2,349	6	2,355	Yes
Health insurance nos (B)	2,349	6	2,355	Yes
Health insurance % (B/A)	100%	100%	100%	Yes
Accident insurance nos (C)	2,349	6	2,355	Yes
Accident insurance % (C/A)	100%	100%	100%	Yes
Maternity benefits nos (D)	0	6	6	Yes
Maternity benefits % (D/A)	0%	100%	100%	Yes
Paternity benefits nos (E)	2,349	0	2,355	Yes
Paternity benefits % (E/A)	100%	0	100%	Yes
Day care medical facilities nos (F)	2,349	6	2,355	Yes
Day care medical facilities % (F/A)	100%	100%	100%	Yes

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2021-22			FY 2020-21		
	Current Financial Year			Previous Financial Year		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted & deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Yes	100%	100%	Yes
Gratuity	100%	100%	Yes	100%	100%	Yes
ESI*	100%	100%	Yes	100%	100%	Yes
Others – Pls specify	NIL	NIL	NIL	NIL	NIL	NIL

All eligible employees and workers are covered under ESI. For the business locations which don't come under the purview of ESI, the workforce is covered under the Workmen's Compensation Act, 1923.

3. Accessibility of workplaces – Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

At all our corporate offices, we have made special provisions for differently abled employees and workers in accordance with Rights of Persons with Disabilities Act, 2016. We strongly promote equal opportunities for everyone, and we acknowledge the importance of having diverse and equitable work environment. We have designed workplaces for providing assistance or making changes to a position or workplace to enable employees with disabilities for carrying out their jobs.

All our Corporate offices have ramps at entry locations and lobbies to facilitate wheelchairs. We have dedicated toilets for differently abled employees. We have elevators with Braille signs, designed for blind people or visually impaired people. Our other locations also comply with all the national/local requirements to accommodate differently abled person and their needs.

All the Company's existing and new infrastructure has implemented comprehensive plan to address accessibility of workplaces for differently abled employees. Work areas, rest rooms, common areas and areas for movement in and around facilities have been designed with all accessibility aspects in mind.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The Company is committed to delivering value through equality and to nurture and promote human diversity across its operations.

We promote an inclusive work culture of creating a supportive professional environment that

promotes trust, empathy, and mutual respect. Our policy on Diversity, Equality, and Inclusion has been developed in line with our commitment.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/BRR-Policies.pdf>

5 Return to work and Retention rates of permanent employees and workers that took parental leave.

	Male	Female	Total	Information available (Y/N)
Permanent employees - Return to work rate	100%	N.A	100%	Y
Permanent employees - Retention rate	100%	N.A	100%	Y
Permanent workers - Return to work rate	N.A	N.A	N.A	N.A
Permanent workers - Retention rate	N.A	N.A	N.A	N.A

6 Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

Employee Grievance Management Policy is made available on the website of AGEL, at following link:

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf>

	Yes/No (If Yes, then give details of the mechanism in brief)	
Permanent Workers	Yes	Online grievance portal through oracle
Other than Permanent Workers	Yes	Online grievance portal through oracle
Permanent Employees	Yes	Online grievance portal through oracle
Other than Permanent Employees	Yes	Grievance Register & Grievance Box are provided at every Project & O&M Site.

7 Membership of employees and worker in association(s) or Unions recognized by the listed entity, for Permanent Employees & Permanent Workers, for Current FY and Previous FY:

	FY 2021-22			FY 2020-21		
	Current Financial Year			Previous Financial Year		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted & deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
Male	1,176	NIL	NIL	861	NIL	NIL
Female	6	NIL	NIL	1	NIL	NIL

8 Details of training given to employees and workers for Current FY and Previous FY:

Category	FY 2021-22 Current Financial Year					FY 2020-21 Previous Financial Year				
	Total (A)	On Health & safety measures		On Skill Upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	%(B/A)	No. (C)	%(C/A)		No. (E)	%(E/D)	No.(F)	%(F/D)
Employees										
Male	1,176	748	63%	658	56%	861	754	87%	499	58%
Female	6	1	17%	5	83%	1	1	100%	1	100%
Total	1,182	749	63%	663	56%	862	755	88%	500	58%
Other than permanent employees										
Male	1,173	1,173	100%	AGEL shall start monitoring and reporting this data in future		774	774	100%	AGEL shall start monitoring and reporting this data in future	
Female	0	0	0			0	0	0		
Total	1,173	1,173	0			774	774	100%		

9 Details of performance and career development reviews of employees and worker for Current FY and Previous FY:

We have a robust Performance Management process with an objective to establish utmost clarity in terms of the process to be followed at each step and what is expected from all the stakeholders involved. The process covers activities related to measuring performance of all employees as part of the year-end review, rating & promotion recommendation, moderation, and individual feedback. We also have a performance review group (PRG) consisting of a group of people who discuss the performance and behavioral aspects of an individual.

	Financial Year 2021-22 Current Financial Year			Financial Year 2020-21 Previous Financial Year		
	Male Employees	Female Employees	Total	Male Employees	Female Employees	Total
Total (A)	1176	6	1182	861	1	862
Nos (B)	1026	3	1029	700	1	701
% (B/A)*	91%	50%	87%	81%	100%	81%

Rest of the employees were not eligible for performance appraisal as per applicable service rules of the Company.

10. Health and safety management system:**a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?**

Yes, The Company has adopted and implemented the IMS framework by integrating all critical business activities and applying principles, processes in order to provide safe and healthy workplaces across all Company's establishments, prevent work related injury and ill health, minimize risks and continuously improve safety performance. AGEL is certified with OHSAS 45001 & ISO 14001.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

AGEL has established and aligned globally recognized high level Safety Intervention and Risk Assessment programs such as Safety Interaction (SI), Vulnerability Safety Risks (VSR), Site Risk Field Audits (SRFA), Process Hazard Analysis (PHA), and Pre-Startup Safety Review (PSSR) with Business specific Integrated Management System based Hazard Identification and Risk Assessment (HIRA) Process, e.g., HIRA and Job Safety Analysis (JSA). The Company has adopted this framework and the reporting businesses have developed an ecosystem of participative and

consultative approach for engaging concerned stakeholders, including, employees, associates, and contract workmen.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Yes, The Company uses an established Incident Management and Investigation System for fair and transparent reporting of work-related hazards and risks as unsafe Acts/ unsafe Conditions, near misses, injuries and illness and serious incidents. This is followed by a comprehensive Root Cause Failure Analysis (Investigation), formulation of corrective actions as per Hierarchy of Controls, its tracking and monitoring and subsequent closure. The outcome and learnings from these events and incidents are deployed horizontally across all the plants through a systemic process of 'Critical Vulnerable Factor' (CVF) as a part of Group Safety Governance Process.

To facilitate this, an advanced digital platform on OH&S Reporting has been deployed by Adani Group. The Company access this platform through its machines as well as native and lite Mobile App version.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, the employees and other than permanent employees have access to non-occupational medical and healthcare services.

11 Details of safety related incidents, in the following format for Current FY and Previous FY:

Safety Incident/ Number	Category	Current FY	Previous FY
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	other than permanent employees	0.14	0
Total recordable work-related injuries	Employees	0.06	0
	other than permanent employees	0.06	0.08
No. of fatalities	Employees	0	0
	other than permanent employees	1	0

Safety Incident/ Number	Category	Current FY	Previous FY
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	other than permanent employees	0	0

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

Following steps undertaken in AGEL business to ensure safe and healthy workplace.

1. Commitment of leadership through defining the policies, safety targets, safety management system etc.
2. Involvement of line managers through participation in Business Safety council, safety task forces.
3. Driving safety initiatives through safety task forces.
4. Implementation of digital reporting tools for safety concerns, incidents and ensuring legal compliances.
5. Robust review mechanism through safety governance mechanism for performance monitoring and measurement.
6. The necessary safety competence (includes education, work experience and training, or a combination of these) requirements defined, and arrangements established and maintained to ensure that all persons, have been trained and are competent to carry out the safety and health aspects of their duties and responsibilities.
7. Defining the safety procedures for performing any activities at sites.
8. Identifying the hazards, risks and control measures through HIRA and allocating required resource to eliminating the risk while performing activities.
9. Allocation of safety budgets for resources allocation, trainings, awareness.
10. Investigation of all incidents and ensuring implementation of identified CAPA to stop the recurrence of the same type of incidents.
11. Established audit system to determine whether the safety management system and its elements are in place, adequate, and effective in protecting the safety and health of workers and preventing incidents.

13. Number of Complaints on the following made by employees and workers:

Category	Current FY (2021-22)			Previous FY (2020-21)		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	NIL	NIL	NA	NIL	NIL	NA
Health & Safety	NIL	NIL	NA	NIL	NIL	NA

14 Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties) –	
Working Conditions	75%*	(TUV Nord)
Health & Safety	79 %	(TUV Nord)

All our sites are assessed on Health & Safety parameters. However, the above percentage is given where third party assessment had been completed by TUV NORD India.

*AGEL is in process of implementing the SA8000. Projects and operating plants have been assessed and certified for OHSAS 45001 by the external agency TUV NORD India.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

All the safety related incidents are investigated properly as per the defined process. All the identified CAPA actions are defined and implemented horizontally at all sites to ensure the restriction of reoccurrence of same type of incident. All the CAPA actions are tracked through Gensuite system and reviewed at periodic interval by management for checking implementation and effectiveness of the same.

Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders

1. Describe the processes for identifying key stakeholder groups of the entity.

We believe that engagement with stakeholders is key to understanding their needs, working

with them to minimize risks, maintaining social legitimacy, improving credibility, and gaining their trust.

We identified our stakeholders as groups and individuals, who can influence or/ are impacted by our operations/ activities, change in technology, regulations, market, and societal trends either directly or indirectly which comprise of communities, employees, supply chain partners, customers, investors, regulators, and civil society organizations for all its operations. We commit to engage openly and authentically with our stakeholders to enhance cooperation and mutual support for a sustainable relationship.

To achieve positive and effective stakeholder engagement, we follow a four-step process. We

gather inputs from various business verticals for stakeholder feedback and carry out direct

engagements with the stakeholder categories. The inputs thus gathered are incorporated into decision-making and driving continuous improvement through activities and initiatives.

The four steps are mentioned as follows:

- 1) Stakeholder Identification,
- 2) Significance of impacts,
- 3) Prioritization,
- 4) Engagement.

Our engagement process has significant outcomes that consistently affect our performance.

This is reported to all the stakeholders through the ESG report.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Key identified stakeholders	Whether identified as Vulnerable and marginalized group (Yes/No)	Channel of communication	Frequency of engagement	Purpose and scope of engagement
Employees	No	Direct interaction, feedback, questionnaire, newsletter, magazines and emails, employee engagement events	Regular	Initiatives to improve the work environment, OH&S management systems, employee training and development.
Shareholders/ Investors	No	Investor meets, AGMs, meeting with bankers and other financial institutions, periodic declaration of results	Quarterly basis and need-based	Prudent financial management system and reporting.
Customers	No	Direct communication with existing and new customers through various media, binding agreements including PPAs	Regular and need-based	Power generation planning and scheduling, timely and proactive communication on reconciliation & settlements, response to queries.
Vendors (Suppliers & Contractors)	No	Regular one-on-one interaction for compliance monitoring, SAP / ARIBA - digital automated interactions	Regular	Initiatives to improve the work environment, grievance redressal mechanism, IT-enabled payment system.
Regulatory/ Government	No	Direct interactions on a case-to-case basis, response to information sought, routine filing of reports, regulatory audits, and inspections	Regular and need-based	Compliance monitoring and management, payment of statutory levies, submission of information and reports.
Community and NGOs	Yes	Telephonic interviews, in-person interviews, answer to any relevant queries	Regular and need-based	Investment in community development, integration of management system, including environmental, energy and OH&S

Principle 5: Businesses should respect and promote human rights

- 1 Employees and Workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format for Current FY and Previous FY:

FY22	Permanent Employees	Other than permanent employees	Total Employees
Total (A)	1,182	1,173	2,355
No. of employees / other than permanent employees covered (B)	543	688	1,231
% (B / A)	46%	59%	52%
FY21	Permanent Employees	Other than permanent Employees	Total Employees
Total (C)	862	774	1636
No. of employees / other than permanent employees covered (D)	260	261	521
% (D / C)	30%	34%	32%

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2021-22 Current Financial Year					FY 2020-21 Previous Financial Year				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	%(B/A)	No. (C)	%(C/A)		No. (E)	%(E/D)	No. (F)	%(F/D)
Employees & Workers										
Permanent	The wage rates in scheduled employments differ across states, sectors, skills, regions, and occupations owing to various factors. Hence, there is no single uniform minimum wage rate across the country and the revision cycle differs for each state. However Minimum wages are paid and adhered to by the Company as per the minimum wage notification issued by the respective Central and State bodies for different establishments under the Minimum Wages Act and Rules.									
Male										
Female										
Other Permanent										
Male										
Female										

3. Details of remuneration/salary/wages, in the following format:

	Male nos Median remuneration/ salary/ wages of respective category	Female nos Median remuneration/ salary/ wages of respective category
Board of Directors	2 Directors, ₹6.53 Crores Average Remuneration	Nil
Key Managerial Personnel	2 KMPs, ₹1.42 Crores Average Remuneration	Nil
Employees other than BoD and KMPs	1178 employees, ₹16.06 Lac Average Remuneration	6 employees, ₹18.5 Lac average remuneration
Workers	0	0

4 Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, Stakeholders' Relationship Committee, comprising of 03 Directors, majority of which are Independent Directors.

5 Describe the internal mechanisms in place to redress grievances related to human rights issues.

Employee Grievance Management Policy

Standing forums have been constituted, both at the Adani Group Level as well as at individual entity level, that aids and advises the management in its approach towards building

sustainable Human Rights. The Adani's Group HR has also constituted a cross-functional Council to adapt, adopt and execute SA8000 standards for the organizations. Adani's Group HR through Business HR is responsible to conduct periodic audits to ensure compliance with the Human Rights Policies and ensure any issue or impact related to human rights are addresses in the defined manner withing the stipulated timeline. Employee Grievance Management Policy is made available on the website of AGEL, at following link:

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf>

6. Number of Complaints on the following made by employees and workers:

	FY 2021-22 Current Financial Year			FY 2020-21 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	NIL	NIL	NIL	NIL	NIL	NIL
Discrimination at workplace	NIL	NIL	NIL	NIL	NIL	NIL
Child Labour	NIL	NIL	NIL	NIL	NIL	NIL
Forced Labour / Involuntary Labour	NIL	NIL	NIL	NIL	NIL	NIL
Wages	NIL	NIL	NIL	NIL	NIL	NIL
Other human rights related issues	NIL	NIL	NIL	NIL	NIL	NIL

7 Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases. HR Portal (Adani Service Portal)

The POSH policy has the mechanism for addressing complaints pertaining to sexual harassment. All complaints related to sexual harassment are taken up by the Internal Complaint Committees (ICCs), which are governed under strict confidentiality and there are defined procedures to protect complainant from any retaliatory actions.

The employee can also raise any other grievances through the online grievance portal. The system is designed to redress the grievance within a defined timeline of 14 working days. The grievances are resolved in fair and time bound manner maintaining utmost confidentiality. However, no such cases of harassment and

discrimination were reported during the financial year 2021-22. Employee Grievance Management Policy is made available on the website of AGEL, at following link:

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf>

8 Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, The Human rights related requirements are covered as a part of the vendor onboarding process through ARIBA portal.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/HRCR-Policy.pdf>

9 Assessments for the year:

We have defined systems for ensuring compliance with regulatory requirements. There is a Code of Conduct for employees and Suppliers' Code of Conduct to ensure conformity with business ethics and human rights requirements. Also, the human rights criteria are screened through online ARIBA portal during vendor onboarding process.

In addition, we review compliance with these requirements during contract execution. In all our business units, it is mandatory to check the age proof documents at the time of recruitment to prevent employment of child labour and during the induction session essential business ethics and human rights related aspects are covered for creating awareness among employees.

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	Nil
Forced Labour/ Involuntary Labour	Nil
Sexual harassment	Nil
Discrimination at workplace	Nil
Wages	Nil
Others – please specify	Nil

10 Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.

Not Applicable

Principle 6: Businesses should respect and make efforts to protect and restore the environment**1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format #**

Parameter	Unit	FY 2021-22 (Current Financial Year)	FY 2020-21 (Previous Financial Year)
Total electricity consumption (A)	GJ	139149	66790
Total fuel consumption (B)	GJ	133865	8490
Energy consumption through other sources (C)	GJ	-	
Total energy consumption (A+B+C)	GJ	273014	75280
Energy intensity per rupee of turnover (Total energy consumption/turnover in rupees)	GJ/Cr	53.19	24.09
Energy intensity (optional) – the relevant metric may be selected by the entity	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, this data has been subject to independent assurance by DNV Business Assurance India Private Limited and its report shall form part of this Integrated Annual Report.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No. The PAT scheme is not applicable to the AGEL's businesses.

3. Provide details of the following disclosures related to water, in the following format

Parameter	FY 2021-22 (Current Financial Year)	FY 2020-21 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	Nil	262,043
(ii) Groundwater	Nil	Nil
(iii) Third party water	277002	2,65,472
(iv) Seawater / desalinated water	Nil	Nil
(v) Others	Nil	Nil
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	277002	527514
Total volume of water consumption (in kilolitres)	277002	527514
Water intensity per rupee of turnover (Water consumed, KL / turnover in Cr)	53.96	168.85
Water intensity (optional) – the relevant metric may be selected by the entity	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, this data has been subject to independent assurance by DNC Business Assurance India Private Limited and its report shall form part of this Integrated Annual Report.

4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Not applicable for renewable energy generation company as there is no liquid discharge due to the project.

5. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2020-21 (Current Financial Year)	FY 2021-22 (Previous Financial Year)
NOx			
Sox			
Particulate matter (PM)			
Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please Specify			

Renewable Energy projects are exempted from obtaining environment clearance from Ministry of Environment, Forest & Climate Change and State Pollution Control Board(s) vide Environmental Impact Assessment notification 2006 and have been categorized under White category of Industry vide Central Pollution Control Board circular 2016. However, AGEL conducts Environmental and Social Impact Assessment (ESIA) study (including monitoring of ambient air quality) at planning stage of the project, on voluntary basis.

6. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format

Parameter	Unit	FY 2021-22 (Current Financial Year)	FY 2020-21 (Previous Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	1,272	1,317
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	30,535	14,656

Parameter	Unit	FY 2021-22 (Current Financial Year)	FY 2020-21 (Previous Financial Year)
Total Scope 1 and Scope 2 emissions per rupee of turnover	Mt of CO ₂ /Cr of turnover	6.2	5.11
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, this data has been subject to independent assurance by DNC Business Assurance India Private Limited and its report shall form part of this Integrated Annual Report.

7. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

AGEL generates electricity through renewable energy sources. AGEL is committed to develop and operate renewable energy generation capacity of 25 GW by 2025 and 45 GW by 2030 with average tariff below Average Power Purchase Cost (APPC) at the national level. AGEL is also committed to Invest USD 20 billion by 2030 in low- and middle-income countries to pursue just and inclusive energy transitions. In line with Adani Group's target to meet India's Climate Change (NDC) commitments of emission reduction, the Company has taken various initiatives such as:

- Supporting low carbon economy
- Providing low carbon energy and decarbonizing the grid
- Focus on CO₂ emission reduction
- Matching the load curve through hybrid (solar +wind) power plant
- Energy Network Operation Centre (ENOC) launched a digital monitoring platform for optimized responsiveness

8. Provide details related to waste management by the entity, in the following format:

Parameter	FY 2021-22 (Current Financial Year)	FY 2020-21 (Previous Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste (A)	3.24	0
E-waste (B)	0	0
Bio-medical waste (C)	0	0
Construction and demolition waste (D)	0	0
Battery waste (E)	14.36	0
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G) (includes the waste oil & lube oil, empty oil drums etc.)	23.22	1.06
Other Non-hazardous waste generated (H). Please specify, if any. Structural & Fabricated steel, cables, wooden scraps, etc	4,109	2665.53
Total (A+B + C + D + E + F + G + H)	4149.82	2666.59

Parameter	FY 2021-22 (Current Financial Year)	FY 2020-21 (Previous Financial Year)
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	4149.15	2665.53
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
Total	4149.15	2665.53
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	NIL	NIL
(ii) Landfilling	NIL	NIL
(iii) Other disposal operations (Recycled through authorised vendors)	4149.15	2665.53
Total	4149.15	2665.53

The waste generation details are of the Natural Resources and Solar Manufacturing businesses only.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, this data has been subject to independent assurance by DNC Business Assurance India Private Limited and its report shall form part of this Integrated Annual Report.

- 9. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.**

AGEL is maintaining 3R (Reduce, Recycle and Reuse) for waste management. 100% of AGEL's operational portfolio is Single Use Plastic Free, as certified by CII for FY22. AGEL is committed for Zero waste to landfills by FY23.

- 10. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:**

No

- 11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
EIA notification is not applicable for renewable energy power generation projects, however AGEL undertakes ESIA study for every project in planning stage as per the requirement of equator principles and IFC E&S performance standards.	Not Applicable	Not Applicable	Yes	Yes	https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/ESIA-Report-700MW-Hybrid-Project.pdf

12. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format.

S. No.	Specify the law / regulation/ guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
1.	Nil	Nil	Not Applicable	Not Applicable

Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

1. Number of affiliations with trade and industry chambers/ associations. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

Sr. no	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/ National)
1	Confederation of Indian Industry (CII)	National
2	Association Chambers of Commerce and Industry of India	National
3	NSEFI	National
4	SPDA	National
5	Federation of Indian Chamber of Commerce and Industry (FICCI)	National
6	Global Alliance on Sustainable Energy	International

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
NIL	NIL	NIL

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Not Applicable as our land acquisition procedure is based on a willing buyer-seller agreement. Furthermore with stakeholder consultation and good faith land price negotiation, a checklist for land procurement considering environmental and social impact is prepared. A wasteland is prioritized for the development of solar, wind or hybrid power plants.

Principle 8: Businesses should promote inclusive growth and equitable development.

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Not applicable for Renewable Energy Projects. However, AGEL undertakes ESIA study on voluntary basis for every project in planning stage, which includes social impact assessment and also disclose the ESIA reports on its website.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/ESIA-Report-700MW-Hybrid-Project.pdf>

3. Describe the mechanisms to receive and redress grievances of the community.

There is a designated person at the projects / O&M locations/sites, who can be reached out in case of any complaints or grievances from community members. Project level grievance redressal mechanism is prepared, and grievance register is maintained at every project and O&M sites.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2021-22 Current Financial Year	FY 2020-21 Previous Financial Year
Directly sourced from MSMEs/ small producers	5%	2%
Sourced directly from within the district and neighboring districts	The Company shall start monitoring and reporting this data in future.	

Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

The Company develop, build, own, operate and maintain utility scale grid connected solar and wind farm projects and generate revenue through the sale of electricity to central and state government entities and government-backed corporations. The Company has long term PPAs of 25 years with central and state government entities out of which nearly 87% of the PPAs are with central government entities (viz. NTPC and SECI). Hence, consumer complaints and feedback may not be relevant for the Company.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	Not Applicable considering the nature of Company's product and services offerings
Safe and responsible usage	
Recycling and/or safe disposal	

3. Number of consumer complaints in respect of the following:

	Received during the year	Pending resolution at end of year	Remarks
Data privacy	NIL	NIL	NA
Advertising	NIL	NIL	NA
Cyber-security	NIL	NIL	NA
Delivery of essential services	NIL	NIL	NA
Restrictive Trade Practices	NIL	NIL	NA
Unfair Trade Practices	NIL	NIL	NA
Other	Nil	Nil	NA

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	NA	NA
Forced recalls	NA	NA

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, we have cyber security and data privacy policy in line with its commitment to establishing and improving cyber security preparedness and minimizing exposure to associated risks.

Weblink:

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

Not Applicable considering the nature of Company's product and services offerings.

Annexure I

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Adani Renewable Energy (MH) Limited	Subsidiary	100	Yes
2	Adani Wind Energy Kutchh Two Limited	Subsidiary	100	Yes
3	Adani Renewable Energy (KA) Limited	Subsidiary	100	Yes
4	Adani Wind Energy Kutchh Six Limited	Subsidiary	100	Yes
5	Adani Renewable Energy Holding One Limited	Subsidiary	100	Yes
6	Adani Renewable Energy Holding Five Limited	Subsidiary	100	Yes
7	Adani Solar Energy Kutchh Two Private Limited	Subsidiary	100	Yes
8	Adani Solar Energy Four Private Limited	Subsidiary	100	Yes
9	Adani Wind Energy Kutchh One Limited	Subsidiary	100	Yes
10	Adani Wind Energy (Gujarat) Private Limited	Subsidiary	100	Yes
11	Adani Renewable Power LLP	Subsidiary	99.999	Yes
12	Adani Renewable Energy Holding Two Limited	Subsidiary	100	Yes
13	Adani Renewable Energy Holding Three Limited	Subsidiary	100	Yes
14	Adani Wind Energy Kutchh Four Limited	Subsidiary	100	Yes
15	Adani Saur Urja (KA) Limited	Subsidiary	100	Yes
16	Adani Solar Energy Chitrakoot One Limited	Subsidiary	100	Yes
17	Adani Solar Energy Kutchh One Limited	Subsidiary	100	Yes
18	Adani Green Energy Two Limited	Subsidiary	100	Yes
19	Adani Wind Energy Kutchh Three Limited	Subsidiary	100	Yes
20	Adani Wind Energy Kutchh Five Limited	Subsidiary	100	Yes
21	Adani Renewable Energy Holding Four Limited	Subsidiary	100	Yes
22	Adani Green Energy Six Limited	Subsidiary	100	Yes
23	Adani Hybrid Energy Jaisalmer Two Limited	Subsidiary	100	Yes
24	Adani Green Energy Eight Limited	Subsidiary	100	Yes
25	Adani Hybrid Energy Jaisalmer Three Limited	Subsidiary	100	Yes
26	Adani Renewable Energy Holding Eleven Limited	Subsidiary	100	Yes
27	Adani Renewable Energy Holding Six Limited	Subsidiary	100	Yes
28	Adani Renewable Energy Holding Seven Limited	Subsidiary	100	Yes
29	Adani Green Energy Fifteen Limited	Subsidiary	100	Yes
30	Adani Green Energy Sixteen Limited	Subsidiary	100	Yes
31	Adani Hybrid Energy Jaisalmer Four Limited	Subsidiary	100	Yes
32	RSEPL Renewable Energy One Limited	Subsidiary	100	Yes
33	Adani Hybrid Energy Jaisalmer One Limited	Subsidiary	100	Yes
34	Adani Solar Energy Jodhpur Two Limited	Subsidiary	100	Yes
35	Adani Renewable Energy Holding Eight Limited	Subsidiary	100	Yes
36	Adani Renewable Energy Holding Nine Limited	Subsidiary	100	Yes
37	Adani Renewable Energy Holding Fifteen Limited	Subsidiary	100	Yes
38	Mundra Solar Energy Limited	Associate	26	Yes
39	Adani Green Energy Twenty Four Limited	Subsidiary	100	Yes
40	Adani Green Energy Twenty Five Limited	Subsidiary	100	Yes
41	Adani Green Energy Twenty Six Limited	Subsidiary	100	Yes
42	Adani Green Energy Twenty Seven Limited	Subsidiary	100	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
43	Adani Renewable Energy Holding Twelve Limited	Subsidiary	100	Yes
44	Adani Hybrid Energy Jaisalmer Five Limited	Subsidiary	100	Yes
45	Adani Green Energy Thirty Limited	Subsidiary	100	Yes
46	Adani Green Energy Thirty One Limited	Subsidiary	100	Yes
47	Adani Green Energy Thirty Two Limited	Subsidiary	100	Yes
48	Adani Green Energy Twenty Four A Limited	Subsidiary	100	Yes
49	Adani Green Energy Twenty Four B Limited	Subsidiary	100	Yes
50	Adani Green Energy Twenty Four C Limited	Subsidiary	100	Yes
51	Adani Green Energy Twenty Five A Limited	Subsidiary	100	Yes
52	Adani Green Energy Twenty Five B Limited	Subsidiary	100	Yes
53	Adani Green Energy Twenty Five C Limited	Subsidiary	100	Yes
54	Adani Green Energy Twenty Six A Limited	Subsidiary	100	Yes
55	Adani Green Energy Twenty Six B Limited	Subsidiary	100	Yes
56	Adani Green Energy Twenty Six C Limited	Subsidiary	100	Yes
57	Adani Green Energy Twenty Seven A Limited	Subsidiary	100	Yes
58	Adani Green Energy Twenty Seven B Limited	Subsidiary	100	Yes
59	Adani Green Energy Twenty Seven C Limited	Subsidiary	100	Yes
60	Adani Renewable Energy One Limited	Subsidiary	100	Yes
61	Adani Renewable Energy Two Limited	Subsidiary	100	Yes
62	Adani Renewable Energy Three Limited	Subsidiary	100	Yes
63	Adani Renewable Energy Four Limited	Subsidiary	100	Yes
64	Adani Renewable Energy Five Limited	Subsidiary	100	Yes
65	Adani Renewable Energy Six Limited	Subsidiary	100	Yes
66	Adani Renewable Energy Seven Limited	Subsidiary	100	Yes
67	Adani Renewable Energy Eight Limited	Subsidiary	100	Yes
68	Adani Renewable Energy Nine Limited	Subsidiary	100	Yes
69	Adani Renewable Energy Ten Limited	Subsidiary	100	Yes
70	Adani Renewable Energy Eleven Limited	Subsidiary	100	Yes
71	Adani Solar Energy AP One Limited	Subsidiary	100	Yes
72	Adani Solar Energy AP Two Limited	Subsidiary	100	Yes
73	Adani Solar Energy AP Three Limited	Subsidiary	100	Yes
74	Adani Solar Energy AP Four Limited	Subsidiary	100	Yes
75	Adani Solar Energy AP Five Limited	Subsidiary	100	Yes
76	Dinkar Technologies Private Limited	Subsidiary	100	Yes
77	Surajkiran Solar Technologies Private Limited	Subsidiary	100	Yes
78	Spinel Energy & Infrastructure Limited	Subsidiary	100	Yes
79	Surajkiran Renewable Resources Private Limited	Subsidiary	100	Yes
80	Vento Energy Infra Private Limited	Subsidiary	100	Yes
81	ADANI RENEWABLE ENERGY DEVCO PRIVATE LIMITED	Subsidiary	100	Yes
82	ADANI SOLAR ENERGY JODHPUR THREE PRIVATE LIMITED	Subsidiary	100	Yes
83	ADANI SOLAR ENERGY AP SIX PRIVATE LIMITED	Subsidiary	100	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
84	ADANI SOLAR ENERGY JODHPUR FOUR PRIVATE LIMITED	Subsidiary	100	Yes
85	ADANI SOLAR ENERGY JODHPUR FIVE PRIVATE LIMITED	Subsidiary	100	Yes
86	ADANI SOLAR ENERGY KA NINE PRIVATE LIMITED	Subsidiary	100	Yes
87	ADANI SOLAR ENERGY RJ ONE PRIVATE LIMITED	Subsidiary	100	Yes
88	ADANI SOLAR ENERGY AP EIGHT PRIVATE LIMITED	Subsidiary	100	Yes
89	ADANI RENEWABLE ENERGY FIFTEEN PRIVATE LIMITED	Subsidiary	100	Yes
90	ADANI SOLAR ENERGY AP SEVEN PRIVATE LIMITED	Subsidiary	100	Yes
91	ADANI RENEWABLE ENERGY HOLDING NINETEEN PRIVATE LIMITED	Subsidiary	100	Yes
92	ADANI SOLAR ENERGY JAISALMER ONE PRIVATE LIMITED	Subsidiary	100	Yes
93	ADANI RENEWABLE ENERGY SIXTEEN PRIVATE LIMITED	Subsidiary	100	Yes
94	ADANI RENEWABLE ENERGY TWELVE PRIVATE LIMITED	Subsidiary	100	Yes
95	SBSR Power Cleantech Eleven Private Limited	Subsidiary	100	Yes
96	ADANI RENEWABLE ENERGY FOURTEEN PRIVATE LIMITED	Subsidiary	100	Yes
97	ADANI RENEWABLE ENERGY HOLDING EIGHTEEN PRIVATE LIMITED	Subsidiary	100	Yes
98	ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED	Subsidiary	100	Yes
99	ADANI RENEWABLE ENERGY HOLDING SIXTEEN PRIVATE LIMITED	Subsidiary	100	Yes
100	ADANI SOLAR ENERGY RJ TWO PRIVATE LIMITED	Subsidiary	100	Yes
101	ADANI RENEWABLE ENERGY HOLDING SEVENTEEN PRIVATE LIMITED	Subsidiary	100	Yes
102	ADANI SOLAR ENERGY BARMER ONE PRIVATE LIMITED	Subsidiary	100	Yes
103	ADANI RENEWABLE ENERGY EIGHTEEN PRIVATE LIMITED	Subsidiary	100	Yes
104	ADANI RENEWABLE ENERGY NINETEEN PRIVATE LIMITED	Subsidiary	100	Yes
105	ADANI RENEWABLE ENERGY TWENTY PRIVATE LIMITED	Subsidiary	100	Yes
106	ADANI RENEWABLE ENERGY TWENTY ONE PRIVATE LIMITED	Subsidiary	100	Yes
107	ADANI SOLAR ENERGY JODHPUR SEVEN PRIVATE LIMITED	Subsidiary	100	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
108	ADANI SOLAR ENERGY JODHPUR EIGHT PRIVATE LIMITED	Subsidiary	100	Yes
109	ADANI SOLAR ENERGY JODHPUR NINE PRIVATE LIMITED	Subsidiary	100	Yes
110	ADANI SOLAR ENERGY JODHPUR TEN PRIVATE LIMITED	Subsidiary	100	Yes
111	ADANI RENEWABLE ENERGY TWENTY TWO PRIVATE LIMITED	Subsidiary	100	Yes
112	ADANI RENEWABLE ENERGY TWENTY THREE PRIVATE LIMITED	Subsidiary	100	Yes
113	ADANI RENEWABLE ENERGY TWENTY FIVE PRIVATE LIMITED	Subsidiary	100	Yes
114	ADANI RENEWABLE ENERGY TWENTY FOUR PRIVATE LIMITED	Subsidiary	100	Yes
115	ADANI RENEWABLE ENERGY TWENTY SIX PRIVATE LIMITED	Subsidiary	100	Yes
116	ADANI RENEWABLE ENERGY TWENTY EIGHT PRIVATE LIMITED	Subsidiary	100	Yes
117	ADANI RENEWABLE ENERGY THIRTY PRIVATE LIMITED	Subsidiary	100	Yes
118	ADANI RENEWABLE ENERGY THIRTY ONE PRIVATE LIMITED	Subsidiary	100	Yes
119	ADANI RENEWABLE ENERGY THIRTY TWO PRIVATE LIMITED	Subsidiary	100	Yes
120	ADANI RENEWABLE ENERGY THIRTY THREE PRIVATE LIMITED	Subsidiary	100	Yes
121	ADANI RENEWABLE ENERGY THIRTY FOUR PRIVATE LIMITED	Subsidiary	100	Yes
122	ADANI RENEWABLE ENERGY TWENTY SEVEN PRIVATE LIMITED	Subsidiary	100	Yes
123	SBE Renewables Twenty Nine Projects Private Limited	Subsidiary	100	Yes
124	SBESS Services Projectco Two Private Limited	Subsidiary	100	Yes
125	Adani Green Energy Pte Limited	Subsidiary	100	Yes
126	Adani Renewable Pte Limited	Subsidiary	100	Yes
127	ADANI GREEN ENERGY (VIETNAM) PTE. Limited	Subsidiary	100	Yes
128	Adani Phuoc Minh Wind Power Company Limited	Subsidiary	80	Yes
129	Adani Phuoc Minh Solar Power Company Limited	Subsidiary	80	Yes
130	ADANI GREEN ENERGY (AUSTRALIA) PTE. Limited	Subsidiary	100	Yes
131	ADANI GREEN ENERGY (US) PTE. Limited	Subsidiary	100	Yes
132	Adani Phuoc Minh Renewables Pte Limited	Subsidiary	100	Yes
133	Adani Solar USA Inc.	Subsidiary	51	Yes
134	Adani Solar USA LLC	Subsidiary	100	Yes
135	Midlands Parents LLC	Subsidiary	100	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
136	Hertsel Solar LLC	Subsidiary	100	Yes
137	Oakwood Construction INC	Subsidiary	100	Yes
138	Adani Cleantech One Limited	Subsidiary	100	Yes
139	Adani Cleantech One Holdings Limited	Subsidiary	100	Yes
140	Adani Cleantech Two Limited	Subsidiary	100	Yes
141	Adani Cleantech Three Limited	Subsidiary	100	Yes
142	Adani Cleantech Three Holdings Limited	Subsidiary	100	Yes
143	Adani Four Limited	Subsidiary	100	Yes
144	Adani Four A Limited	Subsidiary	100	Yes
145	Adani Five Limited	Subsidiary	100	Yes
146	Adani Five A Limited	Subsidiary	100	Yes
147	Adani Six Limited	Subsidiary	100	Yes
148	Adani Six A Limited	Subsidiary	100	Yes
149	Adani Seven Limited	Subsidiary	100	Yes
150	Adani Seven A Limited	Subsidiary	100	Yes
151	Adani Eight Limited	Subsidiary	100	Yes
152	Adani Eight A Limited	Subsidiary	100	Yes
153	Adani Nine Limited	Subsidiary	100	Yes
154	Adani Nine A Limited	Subsidiary	100	Yes
155	Adani Ten Limited	Subsidiary	100	Yes
156	Adani Ten A Limited	Subsidiary	100	Yes
157	Adani Eleven Limited	Subsidiary	100	Yes
158	Adani Eleven A Limited	Subsidiary	100	Yes
159	Adani Twelve Limited	Subsidiary	100	Yes
160	Adani Twelve A Limited	Subsidiary	100	Yes
161	Adani Thirteen Limited	Subsidiary	100	Yes
162	Adani Thirteen A Limited	Subsidiary	100	Yes
163	Adani Fourteen Limited	Subsidiary	100	Yes
164	Adani Fourteen A Limited	Subsidiary	100	Yes
165	Adani Fifteen Limited	Subsidiary	100	Yes
166	Adani Fifteen A Limited	Subsidiary	100	Yes
167	Adani Sixteen Limited	Subsidiary	100	Yes
168	Adani Sixteen A Limited	Subsidiary	100	Yes
169	Adani Seventeen Limited	Subsidiary	100	Yes
170	Adani Seventeen A Limited	Subsidiary	100	Yes
171	Adani Eighteen Limited	Subsidiary	100	Yes
172	Adani Eighteen A Limited	Subsidiary	100	Yes
173	Adani Nineteen Limited	Subsidiary	100	Yes
174	Adani Nineteen A Limited	Subsidiary	100	Yes
175	Adani Twenty Limited	Subsidiary	100	Yes
176	Adani Twenty A Limited	Subsidiary	100	Yes
177	Adani Twenty One Limited	Subsidiary	100	Yes
178	Adani Twenty One A Limited	Subsidiary	100	Yes
179	Adani Wind India Limited	Subsidiary	100	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
180	Adani Wind One Limited	Subsidiary	100	Yes
181	Adani Energy Cleantech One Holdings Limited	Subsidiary	100	Yes
182	Adani Energy Cleantech Two Holdings Limited	Subsidiary	100	Yes
183	Adani Energy Cleantech Three Holdings Limited	Subsidiary	100	Yes
184	Adani Four A Holdings Limited	Subsidiary	100	Yes
185	Adani Five A Holdings Limited	Subsidiary	100	Yes
186	Adani Six A Holdings Limited	Subsidiary	100	Yes
187	Adani Seven A Holdings Limited	Subsidiary	100	Yes
188	Adani Eight A Holdings Limited	Subsidiary	100	Yes
189	Adani Nine A Holdings Limited	Subsidiary	100	Yes
190	Adani Ten A Holdings Limited	Subsidiary	100	Yes
191	Adani Eleven A Holdings Limited	Subsidiary	100	Yes
192	Adani Twelve A Holdings Limited	Subsidiary	100	Yes
193	Adani Thirteen A Holdings Limited	Subsidiary	100	Yes
194	Adani Fourteen A Holdings Limited	Subsidiary	100	Yes
195	Adani Fifteen A Holdings Limited	Subsidiary	100	Yes
196	Adani Sixteen A Holdings Limited	Subsidiary	100	Yes
197	Adani Seventeen A Holdings Limited	Subsidiary	100	Yes
198	Adani Eighteen A Holdings Limited	Subsidiary	100	Yes
199	Adani Nineteen A Holdings Limited	Subsidiary	100	Yes
200	Adani Twenty A Holdings Limited	Subsidiary	100	Yes
201	Adani Twenty One A Holdings Limited	Subsidiary	100	Yes
202	Adani Twenty Two Limited	Subsidiary	100	Yes
203	Adani Twenty Three Limited	Subsidiary	100	Yes
204	Adani Twenty Four Limited	Subsidiary	100	Yes
205	Adani Twenty Four Limited	Subsidiary	100	Yes
206	Adani Twenty Six Limited	Subsidiary	100	Yes
207	Adani Twenty Seven Limited	Subsidiary	100	Yes
208	Adani Twenty Eight Limited	Subsidiary	100	Yes
209	Adani Twenty Nine Limited	Subsidiary	100	Yes
210	Adani Thirty Limited	Subsidiary	100	Yes
211	Adani Thirty One Limited	Subsidiary	100	Yes
212	Adani Thirty two Limited	Subsidiary	100	Yes
213	Adani Thirty Three Limited	Subsidiary	100	Yes
214	Adani Thirty Four Limited	Subsidiary	100	Yes
215	Adani Thirty Five Limited	Subsidiary	100	Yes
216	Adani Thirty Six Limited	Subsidiary	100	Yes
217	Adani Wind India Holdings Limited	Subsidiary	100	Yes
218	Adani Cleantech Limited	Subsidiary	100	Yes
219	Adani Energy One Holdings Limited	Subsidiary	100	Yes
220	Adani Energy Two Holdings Limited	Subsidiary	100	Yes
221	Adani Energy Three Holdings Limited	Subsidiary	100	Yes
222	Adani Four Holdings Limited	Subsidiary	100	Yes
223	Adani Five Holdings Limited	Subsidiary	100	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
224	Adani Six Holdings Limited	Subsidiary	100	Yes
225	Adani Seven Holdings Limited	Subsidiary	100	Yes
226	Adani Energy Eight Limited	Subsidiary	100	Yes
227	Adani Nine Holdings Limited	Subsidiary	100	Yes
228	Adani Ten Holdings Limited	Subsidiary	100	Yes
229	Adani Eleven Holdings Limited	Subsidiary	100	Yes
230	Adani Twelve Holdings Limited	Subsidiary	100	Yes
231	Adani Thirteen Holdings Limited	Subsidiary	100	Yes
232	Adani Fourteen Holdings Limited	Subsidiary	100	Yes
233	Adani Fifteen Holdings Limited	Subsidiary	100	Yes
234	Adani Sixteen Holdings Limited	Subsidiary	100	Yes
235	Adani Seventeen Holdings Limited	Subsidiary	100	Yes
236	Adani Eighteen Holdings Limited	Subsidiary	100	Yes
237	Adani Nineteen Holdings Limited	Subsidiary	100	Yes
238	Adani Twenty Holdings Limited	Subsidiary	100	Yes
239	Adani Twenty One Holdings Limited	Subsidiary	100	Yes
240	Adani Twenty Two Holdings Limited	Subsidiary	100	Yes
241	Adani Twenty Three Holdings Limited	Subsidiary	100	Yes
242	Adani Twenty Four Holdings Limited	Subsidiary	100	Yes
243	Adani Twenty Five Holdings Limited	Subsidiary	100	Yes
244	Adani Twenty Six Holdings Limited	Subsidiary	100	Yes
245	Adani Twenty Seven Holdings Limited	Subsidiary	100	Yes
246	Adani Twenty Eight Holdings Limited	Subsidiary	100	Yes
247	Adani Twenty Nine Holdings Limited	Subsidiary	100	Yes
248	Adani Thirty Holdings Limited	Subsidiary	100	Yes
249	Adani Thirty One Holdings Limited	Subsidiary	100	Yes
250	Adani Thirty two Holdings Limited	Subsidiary	100	Yes
251	Adani Thirty Three Holdings Limited	Subsidiary	100	Yes
252	Adani Thirty Four Holdings Limited	Subsidiary	100	Yes
253	Adani Thirty Five Holdings Limited	Subsidiary	100	Yes
254	Adani Thirty Six Holdings Limited	Subsidiary	100	Yes
255	Adani Energy Global Wind Holdings Limited	Subsidiary	100	Yes
256	Adani Energy Investments P.L.C.	Subsidiary	100	Yes
257	Adani Wind Two Limited	Subsidiary	100	Yes
258	Adani Wind Three Limited	Subsidiary	100	Yes
259	Adani Energy Investments II Limited	Subsidiary	100	Yes
260	Adani Energy Holdings Limited	Subsidiary	100	Yes
261	Adani Green Energy Twenty Three Limited	Subsidiary	50	Yes
262	Adani Green Energy (Tamilnadu) Limited	Subsidiary	50	Yes
263	Kamuthi Renewable Energy Limited	Subsidiary	50	Yes
264	Kamuthi Solar Power Limited	Subsidiary	50	Yes
265	Ramnad Renewable Energy Limited	Subsidiary	50	Yes
266	Ramnad Solar Power Limited	Subsidiary	50	Yes
267	Adani Green Energy (UP) Limited	Subsidiary	50	Yes

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
268	Kodangal Solar Parks Private Limited	Subsidiary	50	Yes
269	Parampujya Solar Energy Private Limited	Subsidiary	50	Yes
270	Prayatna Developers Private Limited	Subsidiary	50	Yes
271	Adani Renewable Energy (RJ) Limited	Subsidiary	50	Yes
272	Wardha Solar (Maharashtra) Private Limited	Subsidiary	50	Yes
273	Adani Renewable Energy Holding Ten Limited	Subsidiary	50	Yes
274	Essel Gulbarga Solar Power Private Limited	Subsidiary	50	Yes
275	Essel Bagalkot Solar Energy Private Limited	Subsidiary	50	Yes
276	KN Sindagi Solar Energy Private Limited	Subsidiary	50	Yes
277	KN Indi Vijayapura Solar Energy Private Limited	Subsidiary	50	Yes
278	KN Bijapura Solar Energy Private Limited	Subsidiary	50	Yes
279	KN Muddebihar Solar Energy Private Limited	Subsidiary	50	Yes
280	PN Clean Energy Limited	Subsidiary	50	Yes
281	PN Renewable Energy Limited	Subsidiary	50	Yes
282	Essel Urja Private Limited	Subsidiary	50	Yes
283	TN Urja Private Limited	Subsidiary	50	Yes
284	Adani Renewable Energy Park Rajasthan Limited	Joint Venture	50	Yes

Independent Verification Statement

Introduction

DNV Business Assurance India Private Limited ('DNV') has been commissioned by the management of Adani Green Energy Limited ('AGEL' or the 'Company', Corporate Identity Number: L40106GJ2015PLC082007) to carry out an independent verification engagement of selected performance data (that is, energy, greenhouse gas emissions (GHG) data, water and wastes) for the period 1st April 2021 – 31st March 2022 of its sites across India. The performance data has been prepared and presented to us in bespoke spreadsheets and shall form part of AGEL's sustainability disclosures in its Annual Report 2021-22, Business Responsibility and Sustainability Report 2021 and CDP Climate Change Disclosures for 2021. Our engagement has been carried out based on customised limited level of verification approach as per DNV's VeriSustainTM1 and as mutually agreed with AGEL for the sustainability performance data detailed in Annexure I.

The intended user of this Verification Statement is the management of the Company (the 'Management'). We carried out our verification engagement in May 2022 - June 2022.

Scope, Boundary and Limitations of Verification

The scope of the verification agreed upon with the Company includes sustainability performance data related to selected environmental indicators and covers AGEL's operations (projects and operations and maintenance (O&M) sites) across India. The limited level of verification considers an uncertainty of $\pm 5\%$ based on materiality threshold for estimation/measurement errors and omissions. We did not engage with any external stakeholders as part of this verification engagement.

The Management of AGEL is responsible for all data and information provided to us for verification, as well as the processes for collecting, analysing and reporting the information on the Company's performance data.

Our verification engagement is based on the assumption that the data and information provided to us is complete and true and free from material misstatement. We expressly disclaim any liability or co-responsibility for any decision a person or entity would make based on this verification statement. During the verification process, we did not come across limitations to the scope of the

agreed verification engagement. We understand that the turnover numbers used to calculate energy and GHG intensity data are based on financial data from AGEL's audited financial statements presented in its Annual Report 2021-22 which is subjected to a separate independent statutory audit process and is not included in our scope of work.

Verification Methodology

We adopted DNV's risk-based approach, and a sample-based verification was carried out for the sites of AGEL. Due to COVID-19 and associated travel restrictions, we carried out remote assessments in line with DNV's remote audit methodology. We undertook the following activities:

- Review of AGEL's procedures related to data collection, aggregation and reporting.
- Review of data management systems and processes.
- Review of the reliability and accuracy of the data prepared for the Company's external reporting purposes.

Our process was carried out through remote audits, and consisted of the following:

- verification of qualitative and quantitative information

¹ The VeriSustain protocol is based on the principles of various assurance standards, international best practices in verification and our professional experience; and is available on request from www.dnv.com.



through interaction with key data owners at the respective operational sites.

- sample data checks with corresponding primary and secondary evidence (invoices, bills, meter readings, etc.) presented by key data owners from respective sites.
- reviewed the calculations of indices and Greenhouse Gas (GHG) emissions including emission factors, assumptions used, and conversion factors adopted.
- sample checks of calibration status of equipment used for measurement and monitoring.
- review of selected sustainability performance data including data aggregation, calculations and related assumptions related to selected environmental and social parameters to be Reported in its annual report and business Responsibility nad Sustainability report based

on selected GRI topic specific Standards through interaction with key management personnel.

Conclusion

In our opinion, on the basis of our agreed scope of work, nothing has come to our attention that would cause us not to believe that the selected sustainability performance data and information verified for the sites of AGEL and as listed in Annexure I is not a reliable and accurate representation of its sustainability performance for reporting year. Some of the data inaccuracies identified during the verification process were found to be attributable to transcription, interpretation and aggregation errors, and the errors have been communicated for correction and corrected.

Our Competence and Independence

DNV is a global provider of sustainability services, with qualified environmental and social specialists working in over 100 countries. DNV states its independence and impartiality with regard to this verification engagement. While we did conduct other third-party audits with Adani Green Energy Limited during 2021-22, in our judgement, this does not compromise the independence or impartiality of our verification engagement or associated findings, conclusions and recommendations. We were not involved in the preparation of any statements or data included in the performance data in Annexure I with the exception of this verification statement and lists of findings highlighting observations and opportunities for improvement. We maintain complete impartiality toward any people interviewed as part of this verification.

For DNV Business Assurance India Private Limited

<p>Radhakrishnan, Kiran</p> <p>Digitally signed by Radhakrishnan, Kiran Date: 2022.06.27 17:33:38 +05'30'</p> <p>Kiran Radhakrishnan Lead Verifier DNV Business Assurance India Private Limited, India</p>	<p>Vadakepatth, Nandkumar</p> <p>Digitally signed by Vadakepatth, Nandkumar Date: 2022.06.27 17:38:52 +05'30'</p> <p>Nandkumar Vadakepatth Technical Reviewer DNV Business Assurance India Private Limited, India</p>
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27th June 2022, Mumbai, India

DNV Business Assurance India Private Limited is part of DNV – Business Assurance, a global provider of certification, verification, assessment and training services, helping customers to build sustainable business performance. www.dnv.com

Annexure I: Verified Sustainability Performance Data

Parameter and related Standards	Unit of Measurement	Verified Data
Direct Energy – GRI 302 - Energy	Gigajoules (GJ)	133,865
Indirect Energy - GRI 302 - Energy	Gigajoules (GJ)	139,149
Scope 1 GHG Emissions - GRI 305 - Emissions - Combustion of fossil fuels (diesel and petrol) - Fugitive emissions (SF6 and refrigerant R22)	Tonnes of CO2e	1,272
Scope 2 GHG Emissions - GRI 305 - Emissions - Purchased electricity from the national grid	Tonnes of CO2	30,535
Scope 3 GHG Emissions - GRI 305 - Emissions - Fossil fuel used for contractor machinery and vehicle use (diesel and petrol) - Capital goods - Upstream transportation (sea, road and rail) - Business air travel	Tonnes of CO2	1,318,920
Energy Intensity (Total energy consumption/ turnover in rupees) - GRI 302 - Energy	GJ/crore Indian Rupee	53.19
GHG Emission Intensity (Mt of CO2/Cr of turnover) - GRI 302 - Energy	Tonnes of CO2/crore Indian Rupee	6.2
Water Withdrawal - GRI 303 - Water - Surface water, third-party water, other water	Kilolitres (KL)	277,002
Water Withdrawal Intensity (Water consumed, KL / turnover in Cr)	KL/crore of Indian Rupee	53.96
Waste (Hazardous) Disposed - GRI 306 - Waste - Waste oil, lube oil, empty oil drums and battery waste	MT	37.58
Waste (Non-hazardous) Disposed - GRI 306 - Waste - Plastic waste, construction waste and debris, and non-hazardous wastes	MT	4,112.24

Parameter and related Standards	Unit of Measurement	Verified Data
Safety Statistics - GRI 403 - Occupational Health and Safety	-	<ul style="list-style-type: none"> • LTIFR: 0.14 • Fatalities: <ul style="list-style-type: none"> a) Employee: Nil b) Other than permanent employees: 1 • Total Recordable work related injuries for Employees: 0.06 • Total Recordable work related injuries for other than permanent employees: 0.06 • High consequence works related injuries: Nil
Employment Statistics – Employment and Training - and GRI 404 - Training and Education	-	<p>Employment Data</p> <ul style="list-style-type: none"> • Permanent Employees: 1,182 • Other than Permanent Employees: 1,173 New Hires (Permanent employees): 543 <p>Training Data</p> <p>Permanent employees</p> <ul style="list-style-type: none"> • Health & Safety: 749 (63% coverage) • Technical upgradation: 663 (56% coverage) • Human Rights / POSH Policies: 543 (46% covered) <p>Other than Permanent Employees:</p> <ul style="list-style-type: none"> • Health & Safety: 1,173 (100% coverage) • Human Rights / POSH Policies: 688 (59% covered)

Note 1: CO2 emission factors used for estimating emissions due to consumption of fossil fuels and other fugitive emissions such as refrigerants and SF6 are calculated based on IPCC's AR5 values.

Note 2: Grid emission factor used for Scope 2 GHG calculation is 0.79 T CO2/MWh considered as per the weighted average grid emission factor from Central Electricity Authority, CO2 Baseline Database for the Indian Power Sector, Version 16.0, March 2021

Note 3: Energy, GHG emission and water intensity data is calculated per crore (10 million) Indian Rupees of turnover based on AGEL's audited financial statements.

Note 4: Scope 3 emission values for contractor equipment and vehicles are estimated from kilometres travelled (assuming mileage of 10 km/L for project sites and 12 km/L for O&M sites) and diesel generator running hours respectively. Intensity values are derived based on total throughput which includes direct dispatches.

Note 5: Scope 3 emissions related to capital goods are based on emission factor of 0.2 kgs of CO2/module and average weight of 22.5 kg/module as per industry average for imported panels from China and Scatec Solar's CDP response.

Note 6: Scope 3 emission values for business air travel is calculated assuming emission factor of 10.1 kg CO₂/vkm for short haul flights using Airbus A320-100/200 and 18.2 kg CO₂/vkm for long haul flights using Boeing 787-899 Dreamliner, from 2021 Government Greenhouse Gas Conversion Factors for Company Reporting - Methodology Paper for Conversion factors, June 2021 of the Department for Business, Energy and Industrial Strategy, UK.

Note 7: Scope 3 emission values for upstream transportation is estimated based on average value of 0.00354 kg CO₂/tonne.km for Bulk Carriers from Freighting goods - DEFRA 2020, 0.00996 kg CO₂/ton-km for Material Transport from India Specific Rail Transport Emission Factors for Passenger Travel and Material Transport - India GHG Protocol, 2015, and 0.7375 kg CO₂/km for HDV > 12 tonnes from India Specific Road Transport Emission Factors - India GHG Protocol, 2015

Note 8: Water withdrawal includes water purchased from third-parties, surface water and other sources.

Note 9: Hazardous wastes during the reporting period includes battery waste, waste oil, lube oil, empty oil drums, etc. sent to authorised recyclers. There were no disposal of e-waste and biomedical wastes during the reported year. Non-hazardous wastes include plastic waste, structural and fabricated steel, cables, wooden scraps, etc. sent to recyclers.

Note 10: Verification of KPI based on GRI requirements wrt performance indicator, AGEL will present its sustainability strategy and management approach in its Sustainability or Integrated Report.

Note 11: 1 crore is 10 million – total revenue considered is INR 5133 Cr.